

2017-2018 BUDGET QUESTION
Response to Request for Information

DEPARTMENT: Convention Center

REQUEST NO.: 191

REQUESTED BY: Tovo

DATE REQUESTED: 9/11/17

DATE POSTED: 9/13/17

REQUEST: Please provide the total of the gap between the fees listed and the fees collected for the Convention Center. Please include the cumulative impact annually of the fee decreases as well as the methodology for the fee calculation in your response.

RESPONSE:

Based on the Austin Convention Center Department's business model, fees are not designed to recover costs, therefore, no cost of service fee model exists for each assessed fee. However, a difference can be approximated by looking at the net operating loss experienced by the Department. The budget-basis net operating loss is:

FY13 (\$23.7) m

FY14 (\$20.1) m

FY15 (\$26.0) m

FY16 (\$22.8) m